

Message Text

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PAGE 01 KHARTO 02858 211140Z

15

ACTION AF-07

INFO OCT-01 NEA-06 ISO-00 CIAE-00 DODE-00 PM-03 H-01

INR-05 L-02 NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02

SS-15 USIA-06 EB-07 OMB-01 TRSE-00 CIEP-01 AID-05

AGR-05 /075 W

----- 004794

R 211000Z DEC 74

FM AMEMBASSY KHARTOUM

TO SECSTATE WASHDC 9168

INFO AMEMBASSY CAIRO

AMEMBASSY TRIPOLI

LIMITED OFFICIAL USE KHARTOUM 2858

E.O. 11652: NA

TAGS: EFIN EAGR PFOR SY LY

SUBJ: SUDANESE-LIBYAN ECONOMIC RELATIONS

REF: CAIRO 3710 (5-30-74); CAIRO 10103; KHARTOUM 2727

1. LOCAL ARABIC DAILY QUOTE AL-SAHAFAT UNQUOTE
REPORTED DEC 21 THAT LIBYAN AND SUDANESE TALKS IN
KHARTOUM HAD REACHED AGREEMENT ON RESCHEDULING OF
SUDANESE DEBT OF 7.25 RPT 7.25 MILLION POUNDS STERLING.
TERM EXTENDED FROM 5 TO 15 YEARS, INTEREST LOWERED
FROM 12 TO 4 PERCENT, AND GRACE PERIOD MADE FIVE YEARS.

2. LIBYAN DELEGATION WAS HEADED BY MUHAMMED AL-MAGHRABI,
UNDERSECRETARY OF LIBYAN TREASURY. GOS DELEGATION
HEAD, MINFINANCE UNDERSECRETARY HASSAB AL-RASOUL ORABI,
WAS QUOTED AS SAYING AGREEMENT HAD QUOTE COMPLETED
SETTLEMENT OF QUESTIONS RELATED TO THIS LOAN, WHICH HAS
BEEN STUMBLING BLOCK IN SUDANESE-LIBYAN ECONOMIC AND
FINANCIAL RELATIONS. THE DOOR HAS BEEN OPENED TO
ECONOMIC COOPERATION BETWEEN TWO COUNTRIES IN SOME INVESTMENT

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PROJECTS UNQUOTE.

3. SAME PAPER ANNOUNCED THAT QUOTE HIGH-LEVEL UNQUOTE
LIBYAN DELEGATION WOULD VISIT SUDAN SHORTLY TO
DISCUSS FINANCING PROJECTS SUCH AS SUGAR AND WHEAT
PRODUCTION.

4. COMMENT: AGREEMENT CONFIRMS OUR EARLIER IMPRESSION
THAT SUDAN'S RECENT INITIATIVES VIS-A-VIS LIBYA
WERE AT LEAST PARTLY AIMED AT NURTURING ANOTHER SOURCE
OF DEVELOPMENT FINANCING.

BREWER

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30 JUN 2005

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